

Market Snapshot (Updated at 8AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	56598.28	509.24	0.89
Nifty	16858.60	148.80	0.87

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	29683.74	548.75	1.88
NASDAQ COM.	11051.64	222.14	2.05
FTSE 100	7005.39	20.80	0.30
CAC 40	5765.01	11.19	0.19
DAX	12183.28	43.60	0.36
NIKKEI 225	26258.46	84.42	0.32
SHANGHAI	3066.89	23.98	0.79
HANG SENG	17495.78	225.11	1.30

Currency	Close	Net Chng.	Chng. (%)
USD / INR	81.94	0.37	0.45
USD / EUR	0.97	0.00	0.25
USD / GBP	1.08	0.01	0.65
USD / JPY	144.31	0.06	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	1654.96	5.58	0.34
Silver	18.70	0.15	0.82

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	81.87	0.23	0.28
Brent Crude	89.02	0.24	0.27
Natural Gas	7.03	0.08	1.15

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.33	0.04	0.58

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	52.29	1.74	3.44
HDFC Bank	57.64	0.58	1.02
ICICI Bank	21.07	0.26	1.25
Infosys Ltd	17.11	0.32	1.91
Tata Motors	24.81	0.44	1.81
Wipro	4.87	0.08	1.67

Institutional Flow (In Crore) 28-09-2022

Institution	Purchase	Sale	Net
FII	7729.89	10502.38	2772.49
DII	7678.02	5133.85	2544.17

Key Contents

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Top News for Today

- **FSN E-Commerce Ventures (Nykaa):** The board of the company will convene in Oct. 3, 2022, to consider and approve the issuance of bonus shares to the equity shareholders.
- **Torrent Pharmaceuticals:** The USFDA inspected the company's manufacturing facility at Indrad, Gujarat from Sept. 19 to Sept. 28. At the end of the inspection, the company has been issued a Form 483 with three observations.
- **Chemcon Speciality Chemicals:** The company commenced commercial production at P9 facility in Manjusar, near Vadodara.
- **Supriya Lifescience:** The European Directorate for the Quality of Medicines and HealthCare has granted Certification of Suitability for Diphenhydramine Hydrochloride, an API in antihistamine therapy.
- **Blue Dart Express:** The company announced its general price increase, effective Jan. 1, 2023. The average shipment price increase will be 9.6% as compared to 2022, depending on the shipping profile.
- **S.H. Kelkar and Co.:** Keva Europe BV, a wholly owned subsidiary of the company, acquired 19% equity stake in Provier Beheer BV taking its stake to 81%. The balance will be acquired in a span of two years. Creative Flavours & Fragrances, material subsidiary of the company, acquired balance 30% of stake in Nova Fragrance, making it a wholly owned subsidiary.
- **Dish TV:** The company's board approved transfer of its entire stake in Dish TV Lanka to Union International for 25 million Sri Lankan rupees (Rs 55.84 lakh). Following the transaction, Dish TV Lanka will stop to be the subsidiary of the company.
- **Ramco Cements:** The company commissioned its fifth integrated cement plant at Kolumigundla in Kurnool district of Andhra Pradesh. The plant has a clinkerisation capacity of 2.25 million tonnes per annum.
- **Titan Company/Kalyan Jewellers:** The market share of gold jewellery chain stores can surpass 40% in the next five years, according to a report by the World Gold Council.

Events of the Day

- **AGM today:** Bharat Heavy Electricals Campus Activewear Caplin Point Laboratories Delhivery Dhani Services Fino Payments Bank Gujarat Fluorochemicals Gokaldas Exports Gujarat Alkalies & Chemicals Hindustan Construction Company Indo Count Industries Jain Irrigation Systems Just Dial KNR Constructions KPI Green Energy LIC Housing Finance NACL Industries National Fertilizer Nazara Technologies Network 18 Media NLC India Radico Khaitan SJVN Suzlon Energy TV18 Broadcast
- **Gujarat Themis Biosyn:** To meet investors and analysts on Sept. 30.
- **PI Industries:** To meet investors and analysts on Sept. 29.
- **Themis Medicare:** To meet investors and analysts on Sept. 29.
- **Page Industries:** To meet investors and analysts on Sept. 29.
- **Ultratech Cement:** To meet investors and analysts on Sept. 29.
- **Bajaj Consumer Care:** To meet investors and analysts on Sept. 29.
- **Amara Raja Batteries:** To meet investors and analysts on Sept. 29 and Sept. 30.
- **Kriti Industries (India):** To meet investors and analysts on Sept. 29.
- **Adani Wilmar:** To meet investors and analysts on Oct. 10
- **Goa carbon** to consider fundraising via rights issue of shares

Market in Detailed (Updated at 8AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	56598.28	509.24	0.89	4.81	2.37	6.73	4.74
Nifty	16858.60	148.80	0.87	4.85	2.62	6.71	4.81
BSE M Cap	24437.61	116.39	0.47	5.20	1.93	11.71	2.91
BSE S Cap	27870.64	120.23	0.43	4.68	1.36	11.83	0.20
Nifty MC 100	30066.15	94.55	0.31	5.21	2.55	12.72	0.69
BSE Auto	28793.48	23.41	0.08	5.03	2.63	6.22	19.96
BSE Capgoods	30678.43	138.68	0.45	5.00	3.32	18.09	17.94
BSE FMCG	15998.56	105.50	0.66	1.55	2.31	16.01	7.48
BSE Metal	17285.17	410.68	2.32	9.05	7.88	8.72	15.13
BSE Oil&Gas	18545.51	151.04	0.81	4.49	6.18	2.60	1.33
BSE Healthcare	22872.54	104.49	0.46	0.95	0.63	5.59	12.01
BSE Power	4720.27	49.74	1.04	8.08	7.17	16.98	48.31
BSE Realty	3299.45	25.14	0.76	8.29	7.47	6.28	18.36
BSE ConsDur	41764.88	47.54	0.11	2.42	0.17	20.20	2.07
BSE Bank	43229.24	667.33	1.52	8.26	1.39	13.05	0.17
BSE IT	27429.15	76.01	0.28	0.27	2.97	3.94	20.77

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1654.96	5.58	0.34	1.01	4.76	8.99	4.17
Silver(\$/Ounce)	18.75	0.18	0.94	4.65	0.21	9.74	13.06
Aluminium	2102.75	10.50	0.50	3.43	15.98	14.79	28.14
Copper	7520.00	98.00	1.32	2.96	8.16	10.05	18.98
Zinc	2868.75	6.25	0.22	7.82	21.33	15.38	6.48
Lead	1830.50	93.00	5.35	0.58	7.72	6.84	16.48

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	81.94	0.37	0.45	2.40	2.41	3.87	9.63
USD Index	113.28	0.65	0.58	1.71	4.06	7.75	20.05
YUAN	7.19	0.01	0.10	1.60	3.95	6.84	10.04
GBP	1.08	0.01	0.91	4.18	7.85	11.00	19.64
EUR	0.97	0.01	0.59	1.61	3.19	7.32	16.55
YEN	144.31	0.12	0.08	1.31	3.85	5.33	22.40

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	228.70	4.35	1.94	3.34	3.95	6.05	12.11
Cotton	88.61	0.12	0.14	8.21	24.37	9.10	3.53
Sugar	17.71	0.12	0.68	0.56	3.07	5.60	2.32
Wheat	904.25	1.50	0.17	0.66	7.36	4.16	26.27
Soybean	1412.25	3.75	0.27	3.05	1.76	4.45	12.59

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	29683.74	548.75	1.88	1.66	7.52	4.34	13.69
Nasdaq	11051.64	222.14	2.05	1.50	8.04	1.13	23.85
S&P 500	3719.04	71.75	1.97	1.87	7.73	2.61	14.69
FTSE100	7005.39	20.80	0.30	3.21	5.68	4.20	1.45
CAC40	5765.01	11.19	0.19	4.42	7.35	4.42	12.13
DAX	12183.28	43.60	0.36	4.57	5.50	6.31	20.71
Mexico IPC	45442.21	436.10	0.97	3.30	1.90	5.45	11.05
Brazil Bovespa	108451.2	74.85	0.07	3.11	3.45	8.86	2.39
Russian RTS	1074.57	21.11	2.00	2.91	10.30	23.95	38.82
Japan Nikkei	26258.46	84.42	0.32	3.86	5.81	2.04	11.12
Hang Seng	17495.78	225.11	1.30	3.70	12.72	20.55	29.14
Taiwan Index	13547.29	83.19	0.62	5.15	9.22	11.09	19.62
Shanghai Comp	3066.89	23.98	0.79	1.28	5.30	8.70	13.21
KOSPI	2192.26	23.52	1.08	5.98	9.65	7.79	28.35
Malaysia KLCI	1404.36	2.17	0.15	2.44	6.49	3.27	9.28
Jakarta Comp	7096.05	21.56	0.30	1.67	0.47	2.25	15.19
Philippine SE	5989.00	111.47	1.90	5.53	11.28	4.95	13.60
Thai Exch	1599.23	11.35	0.70	2.09	1.68	0.82	1.10

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1799.00	8.00	0.44	3.04	66.27	17.70	65.38
Baltic Dirty	1497.00	9.00	0.60	0.27	3.67	22.20	140.29
SG Dubai HY	21.45	0.87	4.23	7.30	2.05	33.84	941.26

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	81.87	0.23	0.28	1.88	15.56	25.38	9.47
BRENT Crude	89.02	0.24	0.27	1.53	13.46	16.44	24.03
Natural Gas	7.03	0.08	1.15	2.20	25.16	6.37	80.48

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	3.75	0.02	0.48	0.95	20.85	21.37	147.19
UK	4.01	0.49	10.96	21.17	54.19	62.76	303.62
Brazil	6.89	0.17	2.53	14.13	18.71	8.85	63.64
Japan	0.25	0.00	0.81	5.06	0.40	5.51	219.23
Australia	3.88	0.22	5.28	5.84	5.72	5.01	161.21
India	7.33	0.04	0.58	0.80	1.62	1.77	17.74
Switzerland	1.38	0.15	9.90	7.12	67.55	0.50	1117.65
Germany	2.12	0.11	4.98	11.99	52.52	30.22	1165.33

Taking global cues, the Nifty is expected to open gap-up around 17100 and likely to remain range-bound in the price band of 16900-17200.

The Nifty previous session ended 0.87% down at 16858.60. It opened gap-down and remained extremely volatile throughout the session towards ending with another bearish candle. It touched days low around 16820 and ended on a bearish note. Needless to say, bearish bias likely to persist as long as it trades below 17200 levels. Hence, pullback may again find sellers on rise around 17200 levels. Range bound oscillation with a negative bias in the price band of 16900-17200 is likely ahead of the monthly expiry.

On the Nifty hourly chart, direction of the leading indicators suggesting pullback is likely. Downside supports are placed around 16900 and 16800 levels.

Nifty patterns on multiple periods suggesting; the Benchmark Index likely to continue with a negative bias as long as it trades below 17200 levels. Downside supports are placed around 16900 and 16800 levels.

The Bank Nifty previous session ended 1.56% down at 37759.85. It might get into the trading range of 37500-38400.

The Financial Nifty Fut trading range likely to be 17400-17800.

Nifty Crucial Supports & Resistances-

Supports- 16900, 16800 Resistances- 17200, 17300

Open Positional Calls-

T+3 BUY-

| Cash Segment | POWERGRID @ 205-204, TGT- 216, Closing SL- below 198

T+3 SELL-

| Fut Segment | ICICI BANK @ 865-870, TGT- 840, Closing SL- above 885

T+2 BUY-

| Cash Segment | LIC HOUSING @ 398-397, TGT- 407, Closing SL- below 392

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Torrent Pharmaceuticals: The USFDA inspected the company's manufacturing facility at Indrad, Gujarat from Sept. 19 to Sept. 28. At the end of the inspection, the company has been issued a Form 483 with three observations. None of these observations were related to data integrity.

Chemcon Speciality Chemicals: The company commenced commercial production at P9 facility in Manjusar, near Vadodara.

Shree Cement: CARE Ratings has assigned 'CARE AAA; Stable' rating to the long-term bank facilities of the company.

Supriya Lifescience: The European Directorate for the Quality of Medicines and HealthCare has granted Certification of Suitability for Diphenhydramine Hydrochloride, an API in antihistamine therapy.

Blue Dart Express: The company announced its general price increase, effective Jan. 1, 2023. The average shipment price increase will be 9.6% as compared to 2022, depending on the shipping profile.

S.H. Kelkar and Co.: Keva Europe BV, a wholly owned subsidiary of the company, acquired 19% equity stake in Provier Beheer BV taking its stake to 81%. The balance will be acquired in a span of two years. Creative Flavours & Fragrances, material subsidiary of the company, acquired balance 30% of stake in Nova Fragrance, making it a wholly owned subsidiary.

Dish TV: The company's board approved transfer of its entire stake in Dish TV Lanka to Union International for 25 million Sri Lankan rupees (Rs 55.84 lakh). Following the transaction, Dish TV Lanka will stop to be the subsidiary of the company.

Edelweiss Financial Services: The company has subscribed to the rights issue of its subsidiary Edelweiss Tokio Life Insurance Co., and has been allotted 25 crore equity shares for Rs 250 crore. Consequently, the shareholding of the company in ETLI has gone up from 66% to 75.08%.

Ramco Cements: The company commissioned its fifth integrated cement plant at Kolumigundla in Kurnool district of Andhra Pradesh. The plant has a clinkerisation capacity of 2.25 million tonnes per annum.

Titan Company/Kalyan Jewellers: The market share of gold jewellery chain stores can surpass 40% in the next five years, according to a report by the World Gold Council.

Asian Stocks Rally as BOE Lifts Risk Sentiment

Asian equities jumped on Thursday following the strongest day for US stocks since early August after the Bank of England unveiled a bond-buying program that triggered a global rally in government debt. Equities rose in Japan, Hong Kong and Australia, mirroring a 2% advance for the S&P 500, which snapped a six-day losing streak. The rally in riskier assets was triggered by the BOE's plan to purchase up to £65 billion (\$71 billion) in UK government debt over the next two weeks. The move averted a crisis for retirement funds and has lifted risk sentiment in Asia's markets Thursday. The region's financial authorities have been on high alert in recent weeks, with China, Japan and South Korea among nations taking action in markets to prevent a downward spiral. China's onshore yuan advanced for the first time in nine sessions, after the central bank issued a verbal warning against currency speculation.

Gold Drops After BOE Move Spurs Biggest Jump in Over Six Months

Gold edged lower on renewed strength in the US dollar, after a rally triggered by the Bank of England's decision to unveil a bond-buying program to boost UK bonds. Bullion has come under pressure in the past two weeks as the greenback strengthened to record levels, with the metal hitting its lowest level in more than two years earlier on Wednesday.

1.8 Million in Dark as Hurricane Is Downgraded

Hurricane Ian barreled ashore in southwest Florida with a massive and deadly surge of water and catastrophic winds that are poised to make it one of the costliest storms in US history. The Category 4 hurricane made landfall west of Fort Myers near Cayo Costa shortly after 3 p.m. local time. Nearly all of Florida, home to 21 million people, braced for widespread blackouts and floods. More than 2 million people have been ordered or urged to flee. The storm is expected to cause more than \$67 billion in damages and losses.

China's Race to Avoid a Wall Street Ban Is Off to a Tense Start

The latest high-stakes drama between the world's biggest superpowers is unfolding in the unlikelyst of places: a Hong Kong office tower full of accountants. It's here, on the 23rd floor of Prince's Building in central Hong Kong, where number crunchers and regulators will determine the fate of hundreds of billions of dollars in US-listed Chinese shares and possibly the future of financial cooperation between Washington and Beijing. US inspectors from the Public Company Accounting Oversight Board have converged on the financial hub to find out whether Chinese authorities will grant full access to audit work papers needed to prevent US delistings by companies including e-commerce giant Alibaba Group Holding Ltd. At the PricewaterhouseCoopers office in Prince's Building and a KPMG office in southern Hong Kong, the two sides are facing off across conference tables or huddling in separate rooms to strategize, often late into the night, according to people familiar with the matter.

Oil Fluctuates After Two-Day Rally as Supply Outlook Tightens

Oil fluctuated after a two-day rally as investors weighed the prospect of tightening supply against lingering slowdown concerns. West Texas Intermediate futures traded near \$82 a barrel after rising 7% over the previous two sessions, including the biggest daily gain since mid-July. An escalating energy conflict with Russia and shrinking US stockpiles raised the possibility of a supply squeeze, putting oil on track for a weekly gain. Despite the near-term bullishness, futures are still set for the first quarterly decline in more than two years as fears of a potential recession hang over the market. The dollar has spiked this month and is trading near a record, making commodities priced in the US currency less attractive to investors.

Auto / Auto Ancillaries

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